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17. Information security can be both a process and a project because it is in fact a continuous series of projects. ANS:

F PTS: 1 REF: 15 18.

Unlike ongoing operations, project management involves the short-term gathering of a group that completes the project, and whose members are

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then released, and perhaps assigned to other projects. ANS: T
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...

Purpose.

(ORGANIZATION)

utilizes third-party
products and services to

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support our mission and goals. Third-party relationships carry inherent and residual risks that must be considered as part of our due care and diligence.

The Third-Party Information Security Risk Management Policy contains the requirements for how (ORGANIZATION) will conduct our third-

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4 Third-Party Information Security Risk

Management Policy ...

- Information security departments are created primarily to manage IT risk
- Managing risk is one of the key responsibilities of every manager within the

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organization • In any well-developed risk management program, two formal processes are at work 1) Risk identification and assessment 2) Risk control Management of Information Security, 3rd ed.

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3rd ed., Whitman and
Mattford. Terms in this
set (642) Scope creep
_____ occurs when the
quantity or quality of
project deliverables is
expanded from the
original project plan.
Failure to meet project
deadlines

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Management (TPRM)
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any computing services
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The security ...

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Objective: Institutions should ensure that third parties adequately secure the information and technology resources that they access, process, and manage. This includes information sharing, defining legal obligations, and ensuring non disclosure

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The “Information
Security Third-Party
Assessment Survey”
tool communicates
information security
best practices for third-

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party/vendor
management and serves
as a benchmark tool for
managing associated
risks. Data

classification, business
operations, and cost are
critical factors in
determining acceptable
risk.

THIRD-PARTY RISK
ASSESSMENT

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4 edition Welcome to the
first blog about
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Chapter 1 –

Introduction. This book
is intended for everyone
in an organization who
wishes to have a basic

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understanding of
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Knowledge about
information security is
important to all
employees. It makes no
difference ...
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Risk Mitigated by
Current Controls • If a
vulnerability is fully
managed by an existing
control, it can be set
aside • If it is partially
controlled, estimate
what percentage of the
vulnerability has been
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